

**THE BOARD OF TRUSTEES
O'FALLON PUBLIC LIBRARY**
Budget Committee Meeting
26 January 2015

1:00 p.m. Large Conference Room

Meeting Minutes

The meeting began at 1:00 p.m. In attendance were Board members Harriet Baker, Linda Kahley, Doug Distler, Bob Kueker, and Director Molly Scanlan.

Proposed FY 2015/2016 budget and benefits were discussed. Very few changes were made to the general budget since property taxes remain the same. A 3% increase in staff salaries was approved. Due to turnover and decreasing some staff hours this is actually just a \$3,000 increase over last year's salary costs.

Estimated construction costs were presented.

\$1,250,000 will be transferred to special reserves for building project revenue and \$36,392 will be taken from the Library's general budget expenses. This combined with \$1,250,000 from the reserves in building expense for a total of \$1,286,392 for the building project. It should not take that much according to the estimates M Scanlan received from Nanette but she did not budget for moving shelving, computer cabling, and some other things in her estimate. This covers everything in the building project including architect's fees, furniture and equipment. If we don't need all the money we do not have to spend it.

The City's budget worksheets do not match what M. Scanlan has with the part-time salaries being about \$100,000 too low but not unable to change that among some other things in the City's budget spreadsheet. M. Scanlan will meet with the City on Feb. 11, 12, 13 to go over the entire City budget and finalize the budget and discuss the differences. The Library Board has the final say over the Library's budget

Discussed was transferring money in the Library's bank account beyond the \$125,000 going towards the building project to the special reserve fund and investing it in something with a little more interest than zero we are receiving now while leaving enough money in the general bank account to cover expenses from May 1 until property taxes are received.

Also discussed was just providing single paid health insurance for Library employees and grandfathering in full-time personnel that were hired under the policy that paid 80% of health insurance costs for family members under the current Library insurance policy which states "full-time employees will receive the same health insurance benefits as the City of O'Fallon employees." When full-time managers are hired in the future a higher salary could be negotiated to compensate for this. O'Fallon is about the only library in the State that offers full family insurance. While the City can afford to do this the Library will probably be unable to sustain this in the future and this limits the library from hiring any full-time personnel except for management positions.

The budget will be presented to full library board in February and needs to be passed by the March meeting.

Meeting adjourned at 2:15 pm.

Respectfully submitted,

Molly Scanlan
Acting Recording Secretary